

## Message Text

SECRET

PAGE 01 JIDDA 01520 261050Z

15

ACTION SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 W

----- 088301

O 261035Z MAR 74

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC IMMEDIATE 6517

S E C R E T JIDDA 1520

EXDIS

E.O. 11652: XGDS

TAGS: ENRG, EFIN, SA

SUBJECT: SAUDI FINANCIAL PLANNING; AID TO LDC'S

REF: (A) STATE 56529; (B) STATE 57576

1. EMBASSY INFORMED CENTRAL PLANNING ORGANIZATION IS  
PREPARING STUDY FOR PRESENTATION TO MINFINANCE  
PRINCE MUS'ALID AND TO COUNCIL OF MINISTERS SETTING FORTH  
VARIOUS SOLUTIONS TO PROBLEM OF DEALING WITH SAUDI ARABIA'S  
HUGE SURPLUS RESERVES OVER SHORT AND LONG TERM. AMONG  
PROPOSALS TO BE INCLUDED IN STUDY ARE FORMATION OF  
ARAB DEVELOPMENT FUNDS AND/OR BANKS; INCREASED SUBSCRIPTION  
TO WORLD BANK AND IMF, STOCKPILING NON-PERISHABLE  
COMMODITIES; GOLD AND GOLD-LINKED CLAIMS; DOWNSTREAM  
OIL OPERATIONS, EQUITY INVESTMENTS IN INDUSTRY OR PROPERTY,  
AND BONDS LINKED TO AN INDEX OF OIL PURCHASING POWER.

2. WE HAVE OPPORTUNITY PROVIDE IDEAS (REF A) FOR  
INCLUSION SAG STUDY IN SUCH WAY THAT WE ARE CONFIDENT  
THEY WILL NOT BE ASCRIBED TO USG. STUDY BEING GIVEN  
HIGH PRIORITY WITHIN SAG, AND PROCEEDING POST-HASTE.  
OUR IDEAS SHOULD BE PASSED WITHIN NEXT FORTY-EIGHT  
HOURS TO BE ASSURED CONSIDERATION.

3. UNLESS OTHERWISE INSTRUCTED WILL MAKE AVAILABLE  
POINTS REF A. TO SAG MARCH 27.

AKINS

SECRET

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SECRET

NNN

## Message Attributes

**Automatic Decaptoning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LESS DEVELOPED COUNTRIES, POLICIES, FOREIGN ASSISTANCE, LOANS, FOREIGN EXCHANGE HOLDINGS, BANKS, CENTRAL GOVERNMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 MAR 1974  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974JIDDA01520  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** X  
**Errors:** N/A  
**Film Number:** D740064-0905  
**From:** JIDDA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740315/aaaaanux.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION SS  
**Original Classification:** SECRET  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** SECRET  
**Previous Handling Restrictions:** EXDIS  
**Reference:** (A) STATE 56529; (B) STATE 57576  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 AUG 2002 by WorrelSW>; APPROVED <08 JAN 2003 by golinofr>  
**Review Markings:**  
  
Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005  
  
**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SAUDI FINANCIAL PLANNING; AID TO LDC'S  
**TAGS:** ENRG, EFIN, SA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005